Declassified in Part - Sanitized Copy Approved for Release 2013/07/08: CIA-RDP91-01355R000400030003-0 ROUTING AND RECORD SHEET SUBJECT: (Optional) Monthly Report --Jordan Bureau EXTENSION FROM: NO. STAT Chief, Operations Group DATE October 1988 TO: (Officer designation, room number, and DATE OFFICER'S COMMENTS (Number each comment to show from whom building) to whom. Draw a line across column after each comment.) FORWARDED RECEIVED STAT 1. C/DRD 2. C/WSS STAT 3. 4. 5. 11/22 Managing Editor FE Branch 7. ME/AF Branch WE/LA Branch 9. USSR/EE Branch 10. 11. C/Prod 12. 13. 14. 15. Retain/Destroy

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FBIS-4016-88
1 November 1988

MEMORANDUM FOR: Director, Foreign Broadcast Information Service

THROUGH: Chief, Operations Group

SUBJECT: Monthly Report--Jordan Bureau--October 1988

I. GENERAL

The hot news of the month was the full-blown currency crisis experienced by Jordan as the Central Bank allowed the dinar to drop from .375 dinars to the dollar to .442 to more nearly match the so-called parallel market. The government claims that the economy has now stabilized, while other observers expect the dinar to slide further, inflation to rise, and the middle class to be squeezed. Fingers are being pointed: The crisis was said to be caused by the PLO's pulling its money out of Jordanian banks, government corruption and overspending, a decline in loans and grants from Gulf states, the huge Iraqi debt to Jordan, the virtual cutoff of funds from Jordan's large expatriate population, and nervous Palestinians moving dinars into dollars in expectation of coming political problems. Whatever the cause or combination of factors, the crisis is real for our employees, whose living standards have been severely damaged by the currency crunch, since Jordan imports most of its daily necessities and only has limited exports of potash and phosphates.

II. OPERATIONS

A. Monitorial/Editorial

- 1. The bureau has begun coordinating coverage of Sanaa radios directly with EAU by telex. The bureau advises Headquarters, London, and the BBC by service message of each such telex sent and received.
- 2. Primary coverage of Khartoum SUNA has been transferred to London Bureau to consolidate coverage of Sudan at one bureau and to eliminate daily exchange of coordination messages due to poor reception at Jordan Bureau.
- 3. The Wire praised the bureau's handling of "the unfolding events in Lebanon and the release of the Indian national held hostage."

III. ADMINISTRATION

A. <u>Personnel</u>

FBIS-4016-88 1 November 1988 STAT entered on duty as an FBN-7/1 Arabic monitor trainee on 23 October. IV. VISITS To the Bureau: STAT and Geoffrey Eade, State Admin, on 24 October. From the Bureau: STAT served as a 1. Junior Editor nonprofessional courier to the Consulate in Jerusalem on the 7 October weekend. STAT traveled to Hong Kong 2. Deputy Chief on personal travel 9-20 October. STAT 3. Chief Monitor and his family left for London on end of contract travel on 23 October. V. COMMUNITY ACTIVITIES participated in a STAT 1. Junior Editor 28-kilometer charity march organized by the Jordanian Cancer Society and the Society for the Care of Neurological Patients on 28 October. | was also the host/comedian of a Saturday STAT morning cartoon show for the younger set at the American Club on 15 October. attended a reception at the **STAT** The Marriott Hotel given by Secretary of Defense and Mrs. Carlucci on 29 October. gave a hail and 3. On 1 October Bureau Chief farewell at a community dinner to honor FBIS deputy chiefs leaving and arriving at the mission, hiding farewell to the long departed and hailing STAT but not forgotten could not be present since he was working the evening shirt. STAT Chief, Jordan Bureau STAT

